

Charity registration number: 1134214

PCC Chilwell

Annual Report and Financial Statements
for the Year Ended 31 December 2019

Community Accounting Plus
Unit 1&2 Northwest
41 Talbot Street
Nottingham
NG1 5GL

PCC Chilwell

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PCC Chilwell

Reference and Administrative Details

Principal Office	6 College Road Beeston Nottingham Nottinghamshire NG9 4AS
Charity Registration Number	1134214
Independent Examiner	John O'Brien, employee of Community Accounting Plus Unit 1&2 Northwest 41 Talbot Street Nottingham NG1 5GL

PCC Chilwell

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2019.

Trustees

Rev Andy Tufnell, Chair

Mr Stephen Scott, Church Warden

Mr Gary Stephenson, Treasurer

Mr Chris Brignell, PCC Secretary

Mr Clint Redwood, Church Warden

Mrs Ruth Price

Mrs Dawn Clarke

Mr Tim Hills

Mr Ryan Mellor

Mrs Janis Patterson

Mrs Judith Renton

Mrs Chris Roseblade

Mr Colin Slater

Mrs Anne Willmot

Miss Helen Mather

Mr Simon Britton

Mrs Penelope Wallace

Mrs Katrina Thomas (appointed 15 October 2019)

Mr Jonathan Batchelor (resigned 1 April 2019)

Mr Alan Darley (resigned 1 April 2019)

Rev Liam O'Boyle (resigned 1 June 2019)

Objectives and activities

Objects and aims

The objects of the Charity are: to advance the Christian faith and to promote in the parish of Chilwell the whole mission of the church. The trustees must use the income, and may use the capital, of the Charity in promoting these objects.

PCC Chilwell

Trustees' Report

Objectives, strategies and activities

Activities are organised from one or other of the two Church of England places of worship in the parish, Christ Church on High Road and St Barnabas on Inham Road.

The Charity holds regular services of Christian worship, carries out various activities and events for young people, older people (including some in residential care), parents and children, and people with pastoral and social needs. Services, events and activities are open to any person in the community, whether or not they are regular worshipping members of Christ Church or St Barnabas.

Public benefit

All services and events are open to members of the public and are mostly free of charge at the point of delivery. Where events are charged at cost this is advertised in publicity material.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity aims to minister to social and spiritual needs. The two churches held regular weekly worship services four times on Sunday and ran various groups for children and young people; there was also a regular monthly midweek service (Worship on Wednesday, or WOW); St Barnabas was also the venue for a Café Church organised by local Methodists under the terms of a premises sharing agreement.

Outreach work included a weekly Food Bank at St Barnabas in partnership with Hope Nottingham, and members of the two churches have been personally involved in supporting the work of this organisation as well.

In addition to its work in the parish of Chilwell the Charity also provides financial and other support to a number of individuals and organisations. These are approved by the trustees from time to time, and the churches receive information to enable support and prayer.

A more detailed description of achievements in the reporting period is provided in the parish Annual Review which is presented to the annual church meetings, and copies are available on request to the parish office.

Financial review

The Charity income was £31.4k more than expenditure in 2019 and net current funds were £132.0k at the year end.

Additional information

The Financial Activity for each church (consolidated in the Accounts) is shown in a two page appendix at the end of the of the financial statements to aid the understanding of church members who are the main readers of this document. The appendix report for Christ Church shows current funds only, excluding the fixed asset value of Christ Church Hall which has an earliest available valuation of £470,684. This figure tends to distort the understanding of the average reader, since it is significantly higher than any current income, expenditure and funds.

Policy on reserves

The majority of receipts are monthly, then quarterly (eg gift aid claims). We therefore need between 1 and 3 months' reserves. The reserves at the year end are within this target.

Major risks and management of those risks

All individual giving is voluntary and cannot be relied on indefinitely. We review regular giving quarterly and annually.

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Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, and constitutes an unincorporated charity.

Trustees are ex officio and elected members of the Parochial Church Council ("PCC").

Organisational structure

Ex officio members are: the ordained clergy assigned to the parish; members of General Synod on the electoral roll; members of Diocesan and Deanery Synod covering the parish; and the Church Wardens. Church Wardens are elected for a term of one year at an Annual Vestry Meeting. New elected members are appointed at each Annual General Meeting for a term of three years, to bring numbers up to a maximum of eleven. At least four posts have to be re-elected each year, with earliest elected members standing down as necessary. Changes in election rules can be proposed at an AGM to take effect from the following year. Church Wardens and ordinary PCC members can be nominated by any person on the electoral roll of the parish. The Incumbent has a statutory right to appoint one Church Warden; this right was not exercised for this reporting year.

St Barnabas has many of the attributes of a "conventional district" (whereby the pastoral oversight is split within a parish). St Barnabas has Associate Ministers in charge, elects members to the DCC at an annual meeting, maintains its own electoral roll, and manages its own finances during the year.

DCC representatives attend PCC meetings, and PCC representatives attend DCC meetings. The DCC makes reports to the PCC as agreed between the two bodies, and DCC finances are included in the Charity accounts.

PCC Chilwell

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 March 2020 and signed on its behalf by:

Rev Andy Tufnell

Trustee

PCC Chilwell

Independent Examiner's Report to the trustees of PCC Chilwell

Independent examiner's report to the trustees of PCC Chilwell

I report to the trustees on my examination of the accounts of PCC Chilwell (the Charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached..

John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Unit 1&2 Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 6 March 2020

PCC Chilwell

Statement of Financial Activities for the Year Ended 31 December 2019

		Unrestricted funds	Restricted funds	Total 2019	(As restated) Total 2018
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	2	296,895	11,100	307,995	264,962
Charitable activities	3	1,820	1,065	2,885	1,386
Other trading activities	4	30,065	-	30,065	25,483
Investment income	5	209	-	209	69
Total Income		<u>328,989</u>	<u>12,165</u>	<u>341,154</u>	<u>291,900</u>
Expenditure on:					
Charitable activities	6	<u>(302,905)</u>	<u>(6,875)</u>	<u>(309,780)</u>	<u>(337,880)</u>
Total Expenditure		<u>(302,905)</u>	<u>(6,875)</u>	<u>(309,780)</u>	<u>(337,880)</u>
Net movement in funds		26,084	5,290	31,374	(45,980)
Reconciliation of funds					
Total funds brought forward		<u>570,871</u>	<u>564</u>	<u>571,435</u>	<u>617,415</u>
Total funds carried forward	14	<u><u>596,955</u></u>	<u><u>5,854</u></u>	<u><u>602,809</u></u>	<u><u>571,435</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

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Statement of Financial Activities for the Year Ended 31 December 2019

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	246,979	17,983	264,962
Charitable activities	3	1,386	-	1,386
Other trading activities	4	25,483	-	25,483
Investment income	5	69	-	69
Total Income		<u>273,917</u>	<u>17,983</u>	<u>291,900</u>
Expenditure on:				
Charitable activities	6	<u>(306,038)</u>	<u>(31,842)</u>	<u>(337,880)</u>
Total Expenditure		<u>(306,038)</u>	<u>(31,842)</u>	<u>(337,880)</u>
Net expenditure		(32,121)	(13,859)	(45,980)
Gross transfers between funds		<u>(14,901)</u>	<u>14,901</u>	<u>-</u>
Net movement in funds		(47,022)	1,042	(45,980)
Reconciliation of funds				
Total funds brought forward		<u>617,893</u>	<u>(478)</u>	<u>617,415</u>
Total funds carried forward	14	<u><u>570,871</u></u>	<u><u>564</u></u>	<u><u>571,435</u></u>

PCC Chilwell

**(Registration number: 1134214)
Balance Sheet as at 31 December 2019**

	Note	2019 £	(As restated) 2018 £
Fixed assets			
Tangible assets	10	470,684	470,684
Current assets			
Debtors	11	11,331	11,110
Cash at bank and in hand		<u>125,548</u>	<u>98,848</u>
		136,879	109,958
Creditors: Amounts falling due within one year	12	<u>(4,754)</u>	<u>(9,207)</u>
Net current assets		<u>132,125</u>	<u>100,751</u>
Net assets		<u>602,809</u>	<u>571,435</u>
Funds of the charity:			
Restricted funds		5,854	564
Unrestricted income funds			
Unrestricted funds		<u>596,955</u>	<u>570,871</u>
Total funds	14	<u>602,809</u>	<u>571,435</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 5 March 2020 and signed on their behalf by:

Mr Gary Stephenson
Trustee

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

PCC Chilwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Changes in accounting policy

The fixed assets of land and buildings policy has changed from the insured value to the earliest available record for valuation on the balance sheet.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year Ended 31 December 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Christ Church Church Hall is included in the Balance Sheet as a Fixed Asset. No provision is made for depreciation. The value ascribed to the Church Hall is the earliest available record value of £470,684.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 December 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		Total 2019	Total 2018
	General	Restricted funds	£	£
	£	£		
Donations and legacies;				
Donations from individuals	230,862	11,100	241,962	215,680
Legacies	20,000	-	20,000	-
Gift aid reclaimed	46,033	-	46,033	45,532
Grants, including capital grants;				
Grants from other charities	-	-	-	3,750
	<u>296,895</u>	<u>11,100</u>	<u>307,995</u>	<u>264,962</u>

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Notes to the Financial Statements for the Year Ended 31 December 2019

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Fees, weddings, funerals etc	1,820	1,065	2,885	1,386

4 Income from other trading activities

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Trading income;			
Other trading income	100	100	-
Property rental income	29,965	29,965	25,483
	30,065	30,065	25,483

5 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	209	209	69

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Notes to the Financial Statements for the Year Ended 31 December 2019

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £			
Outward giving	29,463	1,725	31,188	39,909
Parish share	148,116	-	148,116	152,004
Ministry	11,826	4,708	16,534	11,273
Recruitment	327	-	327	445
Staff costs	58,754	-	58,754	52,562
Expenses	3,143	-	3,143	4,316
Running costs	30,262	203	30,465	50,214
Utilities	6,660	-	6,660	7,000
Major works	5,270	239	5,509	7,916
Hall costs	7,684	-	7,684	12,241
Placements	1,400	-	1,400	-
	<u>302,905</u>	<u>6,875</u>	<u>309,780</u>	<u>337,880</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	56,818	50,361
Social security costs	162	980
Pension costs	1,774	1,221
	<u>58,754</u>	<u>52,562</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019 No	2018 No
Average number of people employed.	<u>4</u>	<u>4</u>

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

4 (2018 - 4) of the above employees participated in the Defined Benefit Pension Schemes.
Contributions to the employee pension schemes for the year totalled £1,774 (2018 - £1,221).

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2019	470,684	470,684
At 31 December 2019	470,684	470,684
Depreciation		
At 31 December 2019	-	-
Net book value		
At 31 December 2019	470,684	470,684
At 31 December 2018	470,684	470,684

11 Debtors

	2019 £	2018 £
Trade debtors	349	1,274
Other debtors	10,982	9,836
	<u>11,331</u>	<u>11,110</u>

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,589	8,232
Other creditors	2,165	975
	<u>4,754</u>	<u>9,207</u>

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

13 Pension and other schemes

Defined benefit pension schemes

Defined benefit pension schemes

Chilwell PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SOFA in the year are contributions payable (2019: £1,774, 2018: £1,221).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age.

There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 so the next full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2022.

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

14 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
Christ Church	28,523	298,344	(271,172)	55,695
Christ Church: Capital Fund	470,684	-	-	470,684
	<u>499,207</u>	<u>298,344</u>	<u>(271,172)</u>	<u>526,379</u>
<i>Designated</i>				
Christ Church: Resources Fund	30,000	-	-	30,000
St Barnabas: PCC Vision Fund	29,378	-	(502)	28,876
St Barnabas: Building Fund	2,300	-	(1,890)	410
St Barnabas: DCC Fund	9,894	30,585	(29,239)	11,240
St Barnabas: Coffee Fund	92	60	(102)	50
	<u>71,664</u>	<u>30,645</u>	<u>(31,733)</u>	<u>70,576</u>
Total unrestricted funds	<u>570,871</u>	<u>328,989</u>	<u>(302,905)</u>	<u>596,955</u>
Restricted funds				
Christ Church: Men's Group	87	285	(265)	107
St Barnabas: Kids & Barnies	54	100	-	154
St Barnabas: Kitchen Fund	150	320	(239)	231
St Barnabas: Gifts	273	-	(203)	70
Inham Nook Survey	-	10,000	(4,708)	5,292
TLM	-	40	(40)	-
Church Outward Giving	-	1,420	(1,420)	-
Total restricted funds	<u>564</u>	<u>12,165</u>	<u>(6,875)</u>	<u>5,854</u>
Total funds	<u>571,435</u>	<u>341,154</u>	<u>(309,780)</u>	<u>602,809</u>

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
Christ Church	9,534	246,718	(230,217)	2,488	28,523
Christ Church: Capital Fund	470,684	-	-	-	470,684
	<u>480,218</u>	<u>246,718</u>	<u>(230,217)</u>	<u>2,488</u>	<u>499,207</u>
<i>Unrestricted designated funds</i>					
Christ Church: Kingdom Growth	21,955	-	(20,145)	(1,810)	-
Christ Church: Ministry Fund	21,301	-	(11,465)	(9,836)	-
Christ Church: Resources Fund	30,000	-	-	-	30,000
St Barnabas: PCC Vision Fund	51,668	16	(11,096)	(11,210)	29,378
St Barnabas: Building Fund	3,236	-	(936)	-	2,300
St Barnabas: DCC Fund	9,460	27,080	(32,113)	5,467	9,894
St Barnabas: Coffee Fund	55	103	(66)	-	92
	<u>137,675</u>	<u>27,199</u>	<u>(75,821)</u>	<u>(17,389)</u>	<u>71,664</u>
Total unrestricted funds	<u>617,893</u>	<u>273,917</u>	<u>(306,038)</u>	<u>(14,901)</u>	<u>570,871</u>
Restricted funds					
Christ Church: Salaries Costs	-	2,063	(2,063)	-	-
Christ Church: Men's Group	81	270	(264)	-	87
Christ Church: CAP Fund	-	6,451	(15,608)	9,157	-
St Barnabas: Messy Church	83	-	(83)	-	-
St Barnabas: Kids & Barnies	54	50	-	(50)	54
St Barnabas: Kitchen Fund	(696)	540	(5,488)	5,794	150
Christ Church Gifts	-	8,309	(8,309)	-	-
St Barnabas: Gifts	-	300	(27)	-	273

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
Total restricted funds	(478)	17,983	(31,842)	14,901	564
Total funds	617,415	291,900	(337,880)	-	571,435

The specific purposes for which the funds are to be applied are as follows:

Christ Church

Resources Fund (designated) - allocated by PCC to partially finance future strategic initiatives.

Mens Group Fund (restricted) - monies received and payments made by the monthly Mens Group meetings.

Church Outward Giving - monies for outward giving.

St Barnabas

PCC Vison Fund - allocated by PCC to partially finance future strategic initiatives.

Building Fund (designated) - money held by the DCC for specific building works.

DCC Fund (designated) - this is the St Barnabas general income and expenditure in year, and counted as designated for the purpose of the consolidated accounts.

Coffee Fund - (designated) - money received by the DCC from refreshments provided on Sundays; to be spent on supplies as required.

allocated by PCC to partially finance future strategic initiatives.

Kids & Barnies Fund (restricted) - monies held for use on "Barnies" children's club, plus a £100 donation to enable the purchase of children's bibles.

Kitchen Fund (restricted) - restricted receipts to partially finance fabric and furniture costs.

Gift Day Fund (restricted) - restricted receipts to partially finance DCC gifts to other individuals and organisations.

TLM - collections to support The Leprosy Mission.

PCC Chilwell

Notes to the Financial Statements for the Year Ended 31 December 2019

15 Analysis of net assets between funds

	Unrestricted funds		2019
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	470,684	-	470,684
Current assets	131,025	5,854	136,879
Current liabilities	(4,754)	-	(4,754)
Total net assets	<u>596,955</u>	<u>5,854</u>	<u>602,809</u>

	Unrestricted funds		2018
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	470,684	-	470,684
Current assets	109,394	564	109,958
Current liabilities	(9,207)	-	(9,207)
Total net assets	<u>570,871</u>	<u>564</u>	<u>571,435</u>

16 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2019	2018
	£	£
Independent examination	750	750
	<u>750</u>	<u>750</u>

17 Related party transactions

There were no related party transactions in the year.

**Christ Church
Financial Activities 2019**

	General Funds	Designated Funds	Restricted Church	Men's group	Total Funds
Giving					
Gift-aided giving	152,512.10				152,512.10
Other regular giving	36,895.00				36,895.00
Collections	4,011.50				4,011.50
Ad hoc giving	17,565.16		355.23	285.00	18,205.39
Donations	556.11				556.11
Gift Aid	42,537.46				42,537.46
Other income					
Legacies	20,000.00				20,000.00
Fundraising			1,064.93		1,064.93
Interest	129.97				129.97
Wedding/funeral fees	1,687.00				1,687.00
Lettings	22,450.50				22,450.50
	298,344.80		1,420.16	285.00	300,049.96
Expenditure					
Outward giving	26,450.00		1,420.16	265.00	28,135.16
Parish share	133,608.00				133,608.00
Staff costs					
Wages	55,373.36				55,373.36
Pension	1,773.64				1,773.64
Placements	1,400.00				1,400.00
Recruitment	327.15				327.15
Expenses	3,142.42				3,142.42
Ministry costs					
Church	4,741.71				4,741.71
Events	4,716.54				4,716.54
Families	1,207.29				1,207.29
Youth	401.80				401.80
Running costs					
Insurances	2,472.99				2,472.99
Office	9,079.32				9,079.32
Premises	14,234.53				14,234.53
Utilities	4,558.79				4,558.79
Hall costs	7,683.52				7,683.52
	271,171.06		1,420.16	265.00	272,856.22
Net Income/(Expenditure)	27,173.74		0.00	20.00	27,193.74
BF 1 Jan	28,522.39	30,000.00		87.48	58,609.87
Funds CF	55,696.13	30,000.00	0.00	107.48	85,803.61

**St Barnabas
Financial Activities 2019**

	General Funds	Designated Funds			Restricted Funds	Total Funds
		Building	Refreshments	Vision		
Income						
Gift-aided giving	11,423.63					11,423.63
Other regular giving	4,266.00					4,266.00
Collections	3,532.26					3,532.26
Donations	39.60		60.00		459.56	559.16
Gift Aid	3,496.37					3,496.37
Grants					10,000.00	10,000.00
Interest	79.55					79.55
Wedding/funeral fees	133.00					133.00
Lettings	7,514.59					7,514.59
Other income	100.00					100.00
	30,585.00		60.00		10,459.56	41,104.56
Expenditure						
Outward giving	3,013.00				39.56	3,052.56
Parish share	14,508.00					14,508.00
Staff wages	1,404.00			202.46		1,606.46
Ministry costs	758.87				4,708.00	5,466.87
Running costs	4,373.59		102.30		202.81	4,678.70
Utilities	2,101.67					2,101.67
Major works	3,080.00	1,890.00		300.00	239.48	5,509.48
	29,239.13	1,890.00	102.30	502.46	5,189.85	36,923.74
Net Income/(Expenditure)	1,345.87	-1,890.00	-42.30	-502.46	5,269.71	4,180.82
BF 1 Jan	9,892.70	2,299.80	92.55	29,378.11	477.11	42,140.27
Funds CF	11,238.57	409.80	50.25	28,875.65	5,746.82	46,321.09

	Restricted Funds (detail)				
	Children	Food Bank	Lottery Grant	Kitchen	TLM Boxes
Income					
Gift-aided giving					
Other regular giving					
Collections					
Donations	100.00			320.00	39.56
Gift Aid					
Grants			10,000.00		
Interest					
Wedding/funeral fees					
Lettings					
Other income					
	100.00		10,000.00	320.00	39.56
Expenditure					
Outward giving					39.56
Parish share					
Staff wages					
Ministry costs			4,708.00		
Running costs		202.81			
Utilities					
Major works				239.48	
		202.81	4,708.00	239.48	39.56
Net Income/(Expenditure)	100.00	-202.81	5,292.00	80.52	0.00
BF 1 Jan	54.78	272.33		150.00	
Funds CF	154.78	69.52	5,292.00	230.52	0.00