

Charity registration number: 1134214

# PCC Chilwell

Annual Report and Financial Statements

for the Year Ended 31 December 2016

Community Accounting Plus  
7 Mansfield Road  
Nottingham  
NG1 3FB

# **PCC Chilwell**

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## **PCC Chilwell**

### **Reference and Administrative Details**

#### **Trustees**

Mrs Penelope Wallace, Chair of Trustees & Church Warden  
Mrs Ruth Price, PCC Secretary  
Mr Gary Stephenson, Treasurer  
Mr Jonathan Batchelor  
Mr Chris Brignell (appointed 21 March 2016)  
Mrs Dawn Clarke (appointed 21 March 2016)  
Mr Alan Darley  
Mr Graham Gardner  
Mr Tim Hills (appointed 21 March 2016)  
Rev Anne Ladd  
Rev Nicholas Ladd  
Mr Ryan Mellor (appointed 21 March 2016)  
Rev Liam O'Boyle  
Mrs Janis Patterson (appointed 21 March 2016)  
Mr Clint Redwood, Church Warden  
Mrs Judith Renton  
Mrs Chris Roseblade (appointed 21 March 2016)  
Mr Colin Slater  
Mrs Anne Willmot  
Mr Paul Beedell (resigned 30 November 2016)  
Rev Canon Alan Howe (resigned 31 May 2016)  
Mr Matthew Howe (resigned 21 March 2016)  
Mr Ben Marston (resigned 31 October 2016)  
Miss Helen Mather (resigned 21 March 2016)  
Miss Margaret Metcalfe (resigned 21 March 2016)

#### **Principal Office**

6 College Road  
Beeston  
Nottingham  
Nottinghamshire  
NG9 4AS

#### **Charity Registration Number**

1134214

#### **Independent Examiner**

John O'Brien, employee of  
Community Accounting Plus  
7 Mansfield Road  
Nottingham  
NG1 3FB

## **PCC Chilwell**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2016.

#### **Trustees**

Mrs Penelope Wallace, Chair of Trustees & Church Warden

Mrs Ruth Price, PCC Secretary

Mr Gary Stephenson, Treasurer

Mr Jonathan Batchelor

Mr Chris Brignell (appointed 21 March 2016)

Mrs Dawn Clarke (appointed 21 March 2016)

Mr Alan Darley

Mr Graham Gardner

Mr Tim Hills (appointed 21 March 2016)

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Miss Helen Mather (resigned 21 March 2016)

Miss Margaret Metcalfe (resigned 21 March 2016)

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, and constitutes an unincorporated charity.

Trustees are ex officio and elected members of the Parochial Church Council ("PCC").

## **PCC Chilwell**

### **Trustees' Report**

#### ***Organisational structure***

Ex officio members are: the ordained clergy assigned to the parish; members of General Synod on the electoral roll; members of Diocesan and Deanery Synod covering the parish; and the Church Wardens. Church Wardens are elected for a term of one year at an Annual Vestry Meeting. New elected members are appointed at each Annual General Meeting for a term of three years, to bring numbers up to a maximum of eleven. At least four posts have to be re-elected each year, with earliest elected members standing down as necessary. Changes in election rules can be proposed at an AGM to take effect from the following year. Church Wardens and ordinary PCC members can be nominated by any person on the electoral roll of the parish. The Incumbent has a statutory right to appoint one Church Warden; this right was not exercised for this reporting year.

St Barnabas has many of the attributes of a “conventional district” (whereby the pastoral oversight is split within a parish). St Barnabas has Associate Ministers in charge, elects members to the DCC at an annual meeting, maintains its own electoral roll, and manages its own finances during the year.

DCC representatives attend PCC meetings, and PCC representatives attend DCC meetings. The DCC makes reports to the PCC as agreed between the two bodies, and DCC finances are included in the Charity accounts.

#### ***Major risks and management of those risks***

The charity is significantly dependent on regular giving by church members. Much of this is by regular standing order, which lessens the risk of sudden cessation, but none of the giving can be guaranteed and depends on the continued generosity and commitment of the givers.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the Charity are: to advance the Christian faith and to promote in the parish of Chilwell the whole mission of the church. The trustees must use the income, and may use the capital, of the Charity in promoting these objects.

## **PCC Chilwell**

### **Trustees' Report**

#### **Objectives, strategies and activities**

Activities are organised from one or other of the two Church of England places of worship in the parish, Christ Church on High Road and St Barnabas on Inham Road.

The Charity holds regular services of Christian worship, carries out various activities and events for young people, older people (including some in residential care), parents and children, and people with pastoral and social needs. Services, events and activities are open to any person in the community, whether or not they are regular worshipping members of Christ Church or St Barnabas.

The Charity aims to minister to social and spiritual needs. The two churches held regular weekly worship services four times on Sunday and ran various groups for children and young people; there was also a regular monthly midweek service (Worship on Wednesday, or WOW); St Barnabas was also the venue for a Café Church organised by local Methodists under the terms of a premises sharing agreement.

Outreach work included a weekly Food Bank at St Barnabas and a debt advice service managed from Christ Church. These activities were in partnership with Hope Nottingham and Christians Against Poverty, and members of the two churches have been personally involved in supporting the work of these organisations as well.

In addition to its work in the parish of Chilwell the Charity also provides financial and other support to a number of individuals and organisations. These are approved by the trustees from time to time, and the churches receive information to enable support and prayer.

A more detailed description of achievements in the reporting period is provided in the parish Annual Review which is presented to the annual church meetings, and copies are available on request to the parish office.

The activities of Christ Church and St Barnabas are supported by ministers appointed by the Diocese of Southwell and Nottingham, plus paid staff engaged by trustees, and also rely on time given by volunteers. This contribution by committed and variously-skilled people is a tremendous asset to the churches and is estimated to amount to at least 250 hours per week.

#### ***Public benefit***

All services and events are open to members of the public and are mostly free of charge at the point of delivery. Where events are charged at cost this is advertised in publicity material.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

General and designated funds brought forward at the beginning of the year were £299,916 (excluding fixed assets) and these funds reduced to £217,998 by the end of the year. The overall deficit was £81,918 of which £53,643 was planned use of designated funds and £3,096 was transferred to restricted funds to cover expenditure on the CAP project. These funds were originally created from the sale of two properties owned by the charity, and the PCC/DCC agreed expenditure during 2016.

Restricted funds are used during the current or following financial year to cover expenditure within the terms of the original income.

The PCC plans to review anticipated income and expenditure for 2017 to inform decisions on future use of designated funds and a potential giving review.

#### ***Policy on reserves***

The charity aims to hold reserves sufficient for two months regular expenditure. The receipt of cash from property sales means that reserves are currently much higher, and the PCC continues to review the plans for use of these funds over the next few years.

## **PCC Chilwell**

### **Trustees' Report**

The annual report was approved by the trustees of the Charity on 12 March 2017 and signed on its behalf by:

Mrs Penelope Wallace  
Chair of Trustees & Church Warden

## **PCC Chilwell**

### **Independent Examiner's Report to the trustees of PCC Chilwell**

I report on the accounts of the charity for the year ended 31 December 2016 which are set out on pages 7 to 19 .

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member and Fellow of the Association of Charity Independent Examiners.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus

7 Mansfield Road  
Nottingham  
NG1 3FB

Date: 13 March 2017

## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	247,001	23,713	270,714	273,286
Charitable activities	3	1,968	-	1,968	5,366
Other trading activities	4	21,604	-	21,604	21,753
Investment income	5	343	-	343	669
Total Income		<u>270,916</u>	<u>23,713</u>	<u>294,629</u>	<u>301,074</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(349,738)</u>	<u>(25,828)</u>	<u>(375,566)</u>	<u>(349,305)</u>
Total Expenditure		<u>(349,738)</u>	<u>(25,828)</u>	<u>(375,566)</u>	<u>(349,305)</u>
Net expenditure		(78,822)	(2,115)	(80,937)	(48,231)
Gross transfers between funds		(3,096)	3,096	-	-
<b>Other recognised gains and losses</b>					
Gains/losses on revaluation of fixed assets for charity's own use		-	-	-	10,624
Net movement in funds		(81,918)	981	(80,937)	(37,607)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,372,088</u>	<u>1,297</u>	<u>1,373,385</u>	<u>1,410,992</u>
Total funds carried forward	14	<u><u>1,290,170</u></u>	<u><u>2,278</u></u>	<u><u>1,292,448</u></u>	<u><u>1,373,385</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 14.

## PCC Chilwell

### Statement of Financial Activities for the Year Ended 31 December 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds		Restricted funds	Total
		Designated £	General £	funds £	2015 £
<b>Income and Endowments from:</b>					
Donations and legacies		19,601	228,506	25,179	273,286
Charitable activities		530	2,953	1,883	5,366
Other trading activities		4,561	17,192	-	21,753
Investment income	5	55	614	-	669
<b>Total Income</b>		<u>24,747</u>	<u>249,265</u>	<u>27,062</u>	<u>301,074</u>
<b>Expenditure on:</b>					
Charitable activities		<u>(48,605)</u>	<u>(270,767)</u>	<u>(29,933)</u>	<u>(349,305)</u>
<b>Total Expenditure</b>		<u>(48,605)</u>	<u>(270,767)</u>	<u>(29,933)</u>	<u>(349,305)</u>
Net expenditure		(23,858)	(21,502)	(2,871)	(48,231)
Gross transfers between funds		-	5,228	(5,228)	-
<b>Other recognised gains and losses</b>					
Gains/losses on revaluation of fixed assets for charity's own use		-	10,624	-	10,624
Net movement in funds		(23,858)	(5,650)	(8,099)	(37,607)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>284,775</u>	<u>1,116,821</u>	<u>9,396</u>	<u>1,410,992</u>
Total funds carried forward	14	<u><u>260,917</u></u>	<u><u>1,111,171</u></u>	<u><u>1,297</u></u>	<u><u>1,373,385</u></u>

## PCC Chilwell

### (Registration number: 1134214) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets		1,072,172	1,072,172
<b>Current assets</b>			
Debtors	11	10,378	13,003
Cash at bank and in hand		<u>215,257</u>	<u>295,578</u>
		225,635	308,581
<b>Creditors: Amounts falling due within one year</b>	12	<u>(5,359)</u>	<u>(7,368)</u>
<b>Net current assets</b>		<u>220,276</u>	<u>301,213</u>
<b>Net assets</b>		<u>1,292,448</u>	<u>1,373,385</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		2,278	1,297
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>1,290,170</u>	<u>1,372,088</u>
<b>Total funds</b>		<u>1,292,448</u>	<u>1,373,385</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 12 March 2017 and signed on their behalf by:

Mr Gary Stephenson  
Treasurer

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 1 Accounting policies

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PCC Chilwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Christ Church Church Hall is included in the Balance Sheet as a Fixed Asset. No provision is made for depreciation. The value ascribed to the Church Hall is the insurance value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 2 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2016 £	Total 2015 £
	Designated £	General £			
Donations and legacies;					
Donations from individuals	18,907	186,165	8,292	213,364	215,794
Legacies	-	-	1,796	1,796	1,000
Gift aid reclaimed	3,375	38,554	215	42,144	43,987
Grants, including capital grants;					
Grants from other charities	-	-	13,410	13,410	12,505
	<u>22,282</u>	<u>224,719</u>	<u>23,713</u>	<u>270,714</u>	<u>273,286</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 3 Income from charitable activities

	Unrestricted funds	Total 2016	Total 2015
	General	£	£
	£	£	£
Fees, weddings, funerals etc	1,968	1,968	5,366

#### 4 Income from other trading activities

	Unrestricted funds		Total 2016	Total 2015
	Designated	General	£	£
	£	£	£	£
Property rental income	5,600	16,004	21,604	21,753

#### 5 Investment income

	Unrestricted funds		Total 2016	Total 2015
	Designated	General	£	£
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	68	275	343	669

#### 6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2016	Total 2015
	Designated	General	£	£	£
	£	£	£	£	£
Outward giving	2,706	26,580	1,177	30,463	34,168
Parish share	13,500	137,736	-	151,236	153,348
Ministry	239	16,314	8,031	24,584	25,534
Staff costs	45,905	45,936	13,995	105,836	68,294
Expenses	2,114	7,435	1,192	10,741	8,988
Running costs	15,380	25,292	1,433	42,105	33,770
Utilities	1,748	2,323	-	4,071	6,723
Hall costs	-	6,530	-	6,530	18,480
	81,592	268,146	25,828	375,566	349,305

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	100,723	65,500
Social security costs	2,899	2,794
Pension costs	2,214	-
	<u>105,836</u>	<u>68,294</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	<b>2016</b>	<b>2015</b>
	<b>No</b>	<b>No</b>
Average number of people employed.	<u>7</u>	<u>6</u>

7 (2015 - 0) of the above employees participated in the Defined Benefit Pension Schemes. Contributions to the employee pension schemes for the year totalled £2,214 (2015 - £Nil).

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

No tax was charged in the year (2015 - £nil).

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 10 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2016	<u>1,072,172</u>	<u>1,072,172</u>
At 31 December 2016	1,072,172	1,072,172
<b>Depreciation</b>		
At 31 December 2016	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2016	<u>1,072,172</u>	<u>1,072,172</u>
At 31 December 2015	<u>1,072,172</u>	<u>1,072,172</u>

#### 11 Debtors

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	638	2,501
Prepayments	89	1,092
Other debtors	<u>9,651</u>	<u>9,410</u>
	<u>10,378</u>	<u>13,003</u>

#### 12 Creditors: amounts falling due within one year

	<b>2016 £</b>	<b>2015 £</b>
Trade creditors	2,288	5,324
Other creditors	<u>3,071</u>	<u>2,044</u>
	<u>5,359</u>	<u>7,368</u>

#### 13 Pension and other schemes

##### Defined benefit pension schemes

Chilwell PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

#### Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SOFA in the year are contributions payable **(2016: £2,214, 2015: £nil)**.

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2013. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age.

There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 so the first full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2016.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 14 Funds

	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2016 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
Christ Church	33,771	242,966	(268,145)	(3,096)	5,496
Christ Church: Capital Fund	1,072,172	-	-	-	1,072,172
	<u>1,105,943</u>	<u>242,966</u>	<u>(268,145)</u>	<u>(3,096)</u>	<u>1,077,668</u>
<i>Unrestricted designated funds</i>					
Christ Church: Kingdom Growth Fund	109,000	-	(10,000)	(52,000)	47,000
Christ Church: Ministry Fund	71,773	-	(36,210)	22,000	57,563
Christ Church: Resources Fund	-	-	-	30,000	30,000
St Barnabas: PCC Vision Fund	75,391	62	(11,360)	-	64,093
St Barnabas: Building Fund	2,197	-	(400)	-	1,797
St Barnabas: DCC Fund	7,557	27,745	(23,440)	-	11,862
St Barnabas: Coffee Fund	-	143	(66)	-	77
St Barnabas: Children Fund	227	-	(117)	-	110
	<u>266,145</u>	<u>27,950</u>	<u>(81,593)</u>	<u>-</u>	<u>212,502</u>
<b>Total unrestricted funds</b>	<u>1,372,088</u>	<u>270,916</u>	<u>(349,738)</u>	<u>(3,096)</u>	<u>1,290,170</u>
<b>Restricted funds</b>					
Christ Church: Salaries Costs	-	2,926	(2,926)	-	-
Christ Church: Men's Group Fund	64	268	(164)	-	168
Christ Church: CAP Fund	719	14,606	(18,421)	3,096	-
St Barnabas: Messy Church Fund	-	250	(44)	-	206
St Barnabas: Kids & Barnies Fund	460	-	(406)	-	54
Christ Church: Legacies Fund	-	1,796	-	-	1,796
St Barnabas: Events Fund	54	-	-	-	54
St Barnabas: Miscellaneous	-	584	(584)	-	-
Christ Church: Events Funds	-	3,283	(3,283)	-	-
	<u>1,297</u>	<u>23,713</u>	<u>(25,828)</u>	<u>3,096</u>	<u>2,278</u>
<b>Total restricted funds</b>	<u>1,297</u>	<u>23,713</u>	<u>(25,828)</u>	<u>3,096</u>	<u>2,278</u>
<b>Total funds</b>	<u>1,373,385</u>	<u>294,629</u>	<u>(375,566)</u>	<u>-</u>	<u>1,292,448</u>

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

The specific purposes for which the funds are to be applied are as follows:

Kingdom Growth Fund (PCC - designated) - held by the PCC to finance activities aimed at growing the kingdom of God in the parish of Chilwell and beyond.

Ministry Fund (PCC - designated) - allocated by the PCC from the Kingdom Growth Fund to cover salary costs for some lay workers up to Summer 2018.

Resource Fund (PCC - designated) - reserved by the PCC from the Kingdom Growth Fund to cover potential expenditure arising from mission proposals by a new incumbent to be appointed in 2017

Events Fund (PCC - restricted) - moneys received and spent in year related to specific events

CAP Fund (PCC - restricted) - Christians Against Poverty project run from Christ Church - this Fund received a transfer from General Funds to cover expenditure in excess of resources.

Legacies Fund (PCC - restricted) - legacies received with specific instructions on use

Mens Group Fund (PCC - restricted) - moneys received and payments made by the monthly Mens Group meetings.

Salaries Fund (PCC - restricted) - giving received with conditions and spent in year as appropriate.

DCC Fund (DCC - designated) - this is the St Barnabas general income and expenditure in year, and counted as designated for the purpose of the consolidated accounts.

Building Fund (DCC - designated) - money held by the DCC for specific building works; this Fund received a transfer from the DCC Fund to provide for anticipated work in 2017.

Childrens Fund - (DCC - designated) - money received by the DCC to spend on children's activities.

Coffee Fund - (DCC - designated) - money received by the DCC from refreshments provided on Sundays; to be spent on supplies as required, but may be assigned to other purposes.

Vision Fund (DCC - designated) - money provided from the PCC for the DCC to use are decided on activities to further St Barnabas vision; original source was part of the proceeds from a property sale; used in 2016 to cover lay worker salary costs.

Miscellaneous Fund (DCC - restricted) - moneys received by the DCC and spent in year for specific expenditure as agreed by the donors.

Barnies Fund (DCC - restricted) - moneys held for use on "Barnies" children's club - may need to approach original donor to seek agreement to a variation in use.

Gift Day Fund (DCC - restricted) - moneys received from a Gift Day for specific activities - may need to find an appropriate activity to use the remaining moneys.

Kids Fund (DCC - restricted) - moneys held by DCC for "Kids" club - may need to find an appropriate activity to use this money.

Messy Church Fund (DCC - restricted) - grant provided to the DCC for a "Messy Church" initiative (activities and worship in a less formal setting and accessible to occasional visitors).

The transfers between the designated funds have been agreed by the trustees during the period.

The transfer from the General fund to the Christ Church Cap fund is to cover the deficit on this activity.

## PCC Chilwell

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 15 Analysis of net assets between funds

	Unrestricted funds			Total funds £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,072,172	-	-	1,072,172
Current assets	8,684	214,673	2,278	225,635
Current liabilities	<u>(3,188)</u>	<u>(2,171)</u>	<u>-</u>	<u>(5,359)</u>
Total net assets	<u>1,077,668</u>	<u>212,502</u>	<u>2,278</u>	<u>1,292,448</u>

#### 16 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2016 £	2015 £
Independent examination	750	550
	<u>750</u>	<u>550</u>